

**Real Estate & Infrastructure****Weekly Newsletter**

4th June to 11th June 2019

Real Estate Newsletter**Investment and Exit****UIVC PEs win Rs 525 crore arbitration award against Terraform Realty**

11th June 2019. ET Realty

Private equity funds managed and advised by Urban Infrastructure Venture Capital (UIVC), floated by Anand Jain's Jai Corp with Reliance Industries as a core investor in its domestic fund, have won Rs 525 crore arbitration award against realty developer Terraform Realty, erstwhile Everest Group... [more](#)

MRG World to invest Rs 200 crore in Gurugram project

7th June 2019. ET Realty

MRG World will invest Rs 200 crore in a housing project-The Balcony, in sector- 93, Gurugram... [more](#)

Indiabulls to exit realty business with sale of Sameer Gehlaut's stake for Rs 2, 700- crore

7th June 2019. ET Realty

The Indiabulls Group is set to exit the real estate business with the sale of cofounder and chairman Sameer Gehlaut's 39.5% stake for Rs 2, 700 crore to US-based private equity firm Blackstone and its local partner Embassy Group... [more](#)

MiNest forays into shared living space

6th June 2019. ET Realty

The company intends to invest \$80- 100 million (nearly Rs 700 crore) over the next three years to offer 10, 000 beds targeting young professionals and students in India... [more](#)

Fund Raise**Oyo eyes \$10bn valuation in new \$1bn funding round**

11th June 2019. Economics Times

Oyo Hotels & Homes is in talks for a fresh round of funding, which is likely to see the seven-year-old startup's valuation hit the \$10-billion mark... [more](#)

Merger And Acquisitions**Notification for land acquisition for Trivandrum international airport likely this month**

9th June 2019. ET Realty

The rehabilitation and resettlement package for land acquisition for the development of Trivandrum International Airport is likely to be published this month... [more](#)

Nagpur smart city PAPs won't be paid for acquired 40% land

9th June 2019. ET Realty

Project-affected-persons (PAPs) of Smart City Project will not get compensation for the 40% of their plots that will be acquired... [more](#)

Land**Allotted plots by YEIDA five years ago,over 800 still await possession**

11th June 2019. ET Realty

It's a classic case of putting the cart before the horse. Over 800 people allotted industrial plots four to five years ago are still awaiting possession as Yamuna Expressway Industrial Development Authority is yet to complete acquisition of the land... [more](#)

Finance minister seeks consultants for sale of PSU land, buildings

10th June 2019. ET Realty

The finance ministry is scouting for consultancy firms for assistance in selling land and building assets of public sector companies as it works towards achieving the stiff sell-off target of Rs 90, 000 crore for 2019- 20... [more](#)

Commercial

Kamal Amrohi's studio to be turned into Rs 21, 000 crore office park

10th June 2019. ET Realty

RMZ Corp along with Avinash Bhosale Infrastructure and DB Realty, is set to embark on a 7 million sq ft project valued at nearly \$3 billion... [more](#)

Khadki cantonment board to launch lease renewal drive soon

10th June 2019. ET Realty

The Khadki Cantonment Board (KCB) has decided to launch a lease renewal drive for properties under its jurisdiction... [more](#)

Aurobindo Realty bets on Hyderabad real estate market with Rs 3, 000 crore plan

11th June 2019. ET Realty

The promoters of India's second largest pharma company, Aurobindo Pharma Ltd, are taking a realty check with nearly 14 million sq ft of commercial, retail, residential and hospitality projects in the pipeline... [more](#)

After Embassy group, RMZ in talks to buy office property in Mumbai

11th June 2019. Business Standard

Promoted by the Menda family, RMZ is in talks with Mumbai-based Omkar Realtors & Developers to buy the latter's commercial buildings at the localities of Bandra and Mahalaxmi... [more](#)

Education

HRD Minister Ramesh Pokhriyal stresses on increasing credibility of open varsities' degrees

6th June 2019. Economics Times

HRD Minister Ramesh Pokhriyal 'Nishank' Thursday stressed on increasing the credibility of degrees provided by open universities... [more](#)

Hospitality

Radisson Hotel Group targets Indian Ocean cities for development

8th June 2019. Hospitality Biz

Radisson Hotel Group is targeting the Indian Ocean as a key market in its African development strategy, and plans to double its hotel and resort portfolio in cities along the Indian Ocean by 2022... [more](#)

IHCL opens Taj Hotel and Convention Centre, Agra

7th June 2019. Hospitality Biz

On the occasion of launch event, Rohit Khosla, Executive Vice President - Operations, North and West India, IHCL, said "We are excited to bring the Taj brand to the historic city of Agra... [more](#)

Cygnett In Resorts announces a new hotel in Gangtok, Cygnett Inn La Maison

6th June 2019. Hospitality Biz

Cygnett Hotels & Resorts recently announced its new hotel in Gangtok, Cygnett Inn La Maison. The hotel is situated in the heart of Gangtok, strategically located at N.H. 10, Tadong.... [more](#)

The Fern Hotels & Resorts opens The Fern Residency Karad , Maharashtra

4th June 2019. BW Hotelier

THE FERN Hotels and Resorts, has opened- The Fern Residency, Karad in Maharashtra. This takes the tally to 60 hotels managed by the company... [more](#)

Sarovar Hotels Signs New Property in Surajkund, Faridabad

4th June 2019. BW Hotelier

SAROVAR HOTELS and Resorts expand its presence in Delhi NCR with the signing of a new hotel in Surajkund, Faridabad. This will be Sarovar's third hotel in Haryana after Gurugram and Faridabad... [more](#)

Regulatory

Surat civic body to re-examine buildings legalized after payment of impact fee

10th June 2019. ET Realty

Under fire for turning a blind eye to illegal constructions, the Surat Municipal Corporation (SMC) now claims that it will re-examine around 2.7 lakh files of illegal properties approved under the impact fee regulations... [more](#)

NOC revalidation must for incomplete buildings near Pune's air force station

10th June 2019. ET Realty

At least 100 building projects around the Air Force Station (AFS) in Lohegaon, which were granted no-objection certificates (NOCs) as per a civil aviation ministry notification of 2010 but had remained unfinished till September 29, 2015, will have to get their NOCs revalidated by the Indian Air Force (IAF)... [more](#)

NGT refuses to implead residents with homes near Arthala lake

10th June 2019. ET Realty

The National Green Tribunal (NGT) has refused to implead a group of residents who have built homes near Arthala lake in the ongoing case saying the court is only concerned about the environmental impact of encroachment near the lake... [more](#)

Maharashtra realtors told to reveal credit claims while striking deals

6th June 2019. ET Realty

The Maharashtra Real Estate Regulatory Authority (MahaRERA) has made it mandatory for real estate developers to declare any financial creditors' charge on their projects while transferring or assigning promoters' rights and liabilities to a third-party... [more](#)

Bombay HC asks Mhada to list precautions for demolition of Esplanade Mansion

4th June 2019. ET Realty

The Bombay high court Tuesday asked the Maharashtra Housing Area Development Authority (Mhada) to list out precautions it proposes to take while bringing down the Esplanade Mansion, a 150-year-old heritage structure in south Mumbai... [more](#)

Infrastructure

Investment and Exit

Alfa Ventures invests in Skilancer Solar

10th June 2019. Financial Express

Angel investor and serial entrepreneur Dhianu Das's Venture Capital fund, Alfa Ventures, has made a strategic investment in Skilancer Solar... [more](#)

Merger And Acquisitions

Edelweiss unit to buy two road assets from Navayuga for \$150 million

10th June 2019. Live Mint

An alternative investment fund set up by the Edelweiss group is acquiring two annuity road assets from Hyderabad-based Navayuga Group for approximately \$150 million... [more](#)

Hiccups in Tata-backed Resurgent Power's bid to acquire Prayagraj

5th June 2019. ET Energy World

Tata-backed Resurgent Power's bid to acquire distressed power-generation company Prayagraj is facing hurdles after the UP Power Distribution Company ... [more](#)

Fund Raise

Greenko raises \$495 million from ADIA and GIC affiliates

5th June 2019. Financial Express

Renewable energy company Greenko Energy Holdings has signed definitive agreements for a primary equity raising of \$495 million from an affiliate of GIC and an entity that is ultimately wholly-owned by the Abu Dhabi Investment Authority (ADIA)... [more](#)

Coastal Gujarat Power looks to raise Rs 1, 300 crore via bond sale

11th June 2019. ET Energy World

Coastal Gujarat Power, a wholly-owned subsidiary of Tata Power, is looking to raise up to Rs 1, 300 crore in a bond sale as it seeks to refinance existing offshore loans... [more](#)

Power

Essel Infra sells two power assets to Edelweiss arm

5th June 2019. Live Mint

The Subhash Chandra-led Essel group has sold the two transmission assets owned by Essel Infraprojects, Darbhanga-Motihari Transmission Ltd and NRSS XXXI (B) Transmission Ltd, to a fund managed by Edelweiss... [more](#)

Power minister RK Singh confident of achieving 175 GW of renewable energy target

9th June 2019. Financial Express

Power and New and Renewable Energy Minister Raj Kumar Singh has exuded confidence that the renewable energy target of 175 gigawatt (GW) by 2022 would be achieved... [more](#)

NTPC to piggyback ISA to expand solar footprint

4th June 2019. Financial Express

State-owned NTPC has urged the International Solar Alliance (ISA) to appoint it a consultant for 1, 000 MW of rooftop solar projects the latter plans to implement across several countries... [more](#)

BHEL bags Rs 440 crore order for Kudankulam nuclear power units

11th June 2019. ET Energy world

Bharat Heavy Electricals (BHEL), the country's largest power equipment manufacturer, on Tuesday said it has secured an order for the erection work of two turbine generator (TG) units of 1,000 MWe (megawatt electric) each at Kudankulam Nuclear Power Project in Tamil Nadu... [more](#)

L&T power arm bags orders in Middle East, Uttar Pradesh

10th June 2019. ET Energy world

Infrastructure company Larsen & Toubro (L&T) Monday said its construction arm has bagged 'large' orders across various business segments in the domestic as well as international market... [more](#)

Supreme court committee approves waste-to-energy plant in Agra

8th June 2019. ET Energy world

A two-member committee appointed by the Supreme Court has given the green signal for setting up a waste-to-energy plant in Agra... [more](#)

Best Regards



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